

## **ICONIC CARWASH SOLD AFTER 54 YEARS**

BURBANK, CA – For more than half a century, Lakeside Car Wash was a family-owned car wash that had proudly served the residents and business community of Burbank and Toluca Lake since 1956. The carwash has also been featured in a number of commercials, television shows and motion pictures during its rich history.

Jessie Duffy, the owner of the business, contacted Paul Dadgar, CEO of Irvine Advisory Group, LLC, to facilitate the sale of Lakeside Car Wash.

“We were very pleased to be selected by the Duffy family to be part of this transaction. Lakeside Car Wash was a piece of car wash history, a tribute to its founder Richard Duffy and an opportunity to work with some great folks,” Mr. Dadgar commented.

Irvine Advisory Group is a consultancy specializing in all aspects of development and operations of the car wash, detail, quick lube and service station industry.

Paul Dadgar has been in the car wash and service station industry since 1987, and has been involved in 100’s of similar transactions in his longstanding career. “I have been involved in roles as a consultant and a consolidator in the some of the largest car washes in California and have national clientele ranging from public companies to individual entrepreneurial operations,” Dadgar noted.

“We are coming through a rough time and the recession has affected all small business enterprises with the car wash industry being no exception,” he continued. “We see many opportunities for new investors and car washes operations that are keeping up with customer demands in the New Economy. Our professional team of highly skilled consultants is always ready to help.”

IAG is proud to be part of an industry that has gone through some dramatic and positive changes in the last 50 years. We are designing new facilities for multiple service options. In addition, there have been significant enhancements in technology, equipment, environmentally-safe chemicals and other products used to efficiently and effectively wash and care for the needs of a customer’s vehicle. The industry also has a very dedicated and professional regional association, the Western Car Wash Association, and an International Car Wash Association whose members are comprised of owner/operators, vendors and other industry professionals.